

STANDARD ASSIGNMENT OF FUNDS FORM

THIS ASSIGNMENT OF FUNDS (this "Agreement") is made as of _____, 20____,
by _____ ("Borrower"),
_____ ("Borrower's address")
_____ ("Bank"),
and Hi-Tech Housing, Inc. ("Assignee").

WITNESSETH:

WHEREAS, Assignee desires to sell a modular or HUD house(s) to Borrower, and
WHEREAS, Assignee normally receives full payment for said house(s) upon delivery;
and
WHEREAS, Assignee desires to extend said payment in accordance with the terms and
conditions hereof.

NOW THEREFORE, in consideration of the foregoing and other good and valuable
consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower,
Bank and Assignee agree as follows:

1. Borrower has closed on a certain financial transaction with Bank and Bank hereby
irrevocably guarantees that funds therefrom will be made available to Assignee.
2. Bank will pay in US funds Assignee \$_____ for modular or HUD
house unit, Serial Number _____, within three days after unit is
delivered..
3. Such payment shall be wire transferred to:

Key Bank
4910 Tiedeman
Brooklyn Hieghts, OH 44144

For Credit To: Hi-Tech Housing, Inc.
1103 South Maple Street
Bristol, IN 46507
574/848-5593
Account # 149581005126
ABA # 041001039

4. It is agreed that a default by Borrower with Bank or other third party shall not, in
any manner, reduce or eliminate this obligation to make payment pursuant to
Paragraph 2.
5. Borrower and Bank hereby agree that all demands to Bank hereunder will be duly
honored upon written notice from Assignee that said house(s) is(are) delivered.
Payment is due within three days of delivery. Bank will only honor demands for
such payment which are made by Assignee in writing. Borrower hereby
authorizes Assignee to send such notice to Bank and authorizes Bank to make
disbursement to Assignee in accordance with this Agreement.

6. Bank hereby agrees that all demands hereunder will be duly honored upon receipt by Bank of said notice from Assignee. Assignee's notice shall be conclusive, final and binding on all parties without offset or claim. There are no other conditions for presentment and payment.
7. Borrower certifies that this Agreement is irrevocable and unconditional.
8. This Assignment shall be governed by and construed in accordance with the laws of the State of Indiana.

IN WITNESS WHEREOF, the parties hereto have executed this document with the specific intention of creating a document under seal.

ATTEST/WITNESS:

("BORROWER")

By: _____

("BANK")

By: _____

Bank: _____

ATTEST/WITNESS

Address: _____

Phone: _____

Fax: _____

ATTEST/WITNESS

HI-TECH HOUSING, INC

By: _____

David Kurth

SR. VP of Operations, COO